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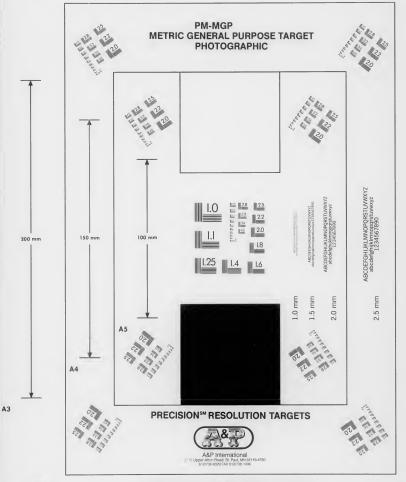
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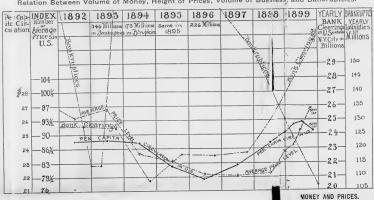
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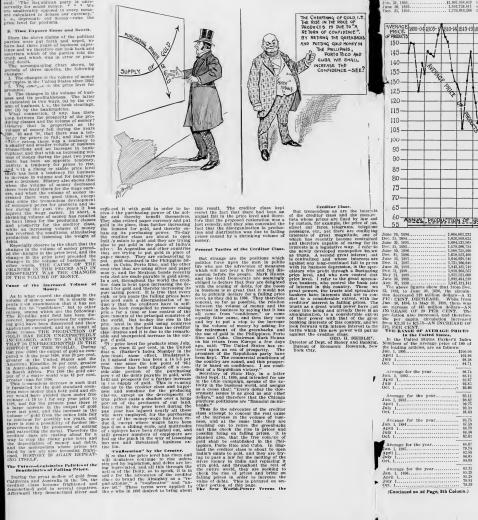
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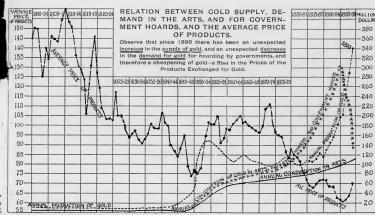


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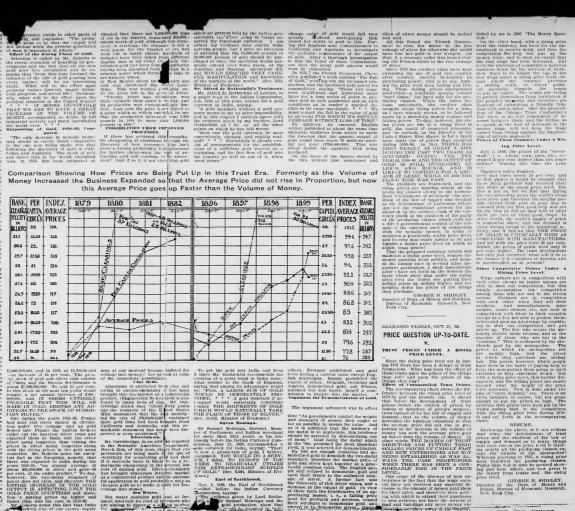
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commodities, nilowance neing made i
relative importance, are as follows:
Average for the Year.
891
592 208
893
894
1895
1896
1897
1898
January, 1899
February, 1899
Murch, 1829
April, 1899
May, 1899
June. 1899
July, 1899
The low point in the English pr
level was for July, 1896 and it was 5
as compared with 100 for the aver-
of the eleven years, 1867-77. For Jt
1889, the index number was 67.6, an
crease during three years of 14 1-5
cent. The rising price level has stin
inted business in England, and as th
are rising prices throughout the en-
gold standard world, there is busin
activity theorems, all portions of it

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